

Annex C

Description	Budget Proposals 2011/12 £	Budget Proposals 2012/13 £	Budget Proposals 2013/14 £
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INCOME			
Rents - Dwellings Only	(44,734,791)	(45,804,791)	(46,894,791)
Rents - Non Dwellings Only	(1,127,175)	(1,127,175)	(1,127,175)
Service Charges	(1,421,297)	(1,421,297)	(1,421,297)
Other Income	(205,000)	(205,000)	(205,000)
Total Income	(47,488,263)	(48,558,263)	(49,648,263)

EXPENDITURE			
Repairs and Maintenance	11,103,310	11,129,341	11,310,146
General Management	4,553,681	4,533,349	4,598,662
Special Services	3,095,643	3,085,147	3,106,192
Rents, Rates, Taxes & Other Charges	86,839	87,720	88,645
Increase in Bad Debt Provision	450,000	450,000	450,000
Rent Rebate Subsidy Deductions	863,000	643,000	437,000
Housing Revenue Account Subsidy	12,950,000	14,175,000	15,450,000
Total Expenditure	33,102,473	34,103,557	35,440,645

Net Cost of Services	(14,385,790)	(14,454,706)	(14,207,618)
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Medium Term Planning Options	(493,393)	(566,076)	(619,329)
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Net Recharges to the General Fund	4,856,000	4,856,000	4,856,000
Interest & Financing Costs	264,706	725,575	725,575
Contribution to Reserves	1,540,477	1,045,207	851,372
Depreciation/MRA	8,218,000	8,394,000	8,394,000
Remaining Surplus	0	0	0

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MEDIUM TERM PLANNING OPTIONS			
SAVINGS AND EFFICIENCIES			
Deletion of vacant posts within the Property Maintenance Service following restructure 2010/11	(293,160)	(293,160)	(293,160)
Restructure of Strategy & Performance service	(209,729)	(212,268)	(215,359)
Income generation from solar panels on Woodside Way	(8,744)	(8,888)	(9,050)
Reduction in rent loss through improved void performance	(125,000)	(125,000)	(125,000)
Outcome of Sheltered Housing Review	(180,000)	(180,000)	(180,000)
Total Savings & Efficiencies	(816,633)	(819,316)	(822,569)
BUDGET GROWTH OPTIONS			
Provision of external debt counselling service to tenants	30,000	30,000	30,000
Creation of 2 new posts - Asbestos Management Technical Officer & Fire Safety Technical Officer	73,240	73,240	73,240
Implementation of DSO Pay and Productivity Scheme	100,000	100,000	100,000
DSO Strategic Business Review	120,000	50,000	0
Total Growth	323,240	253,240	203,240
MEDIUM TERM PLANNING OPTIONS	(493,393)	(566,076)	(619,329)